



WESTCHESTER PROPERTY MANAGEMENT GROUP, INC. AMERICAN PROPERTY MANAGEMENT GROUP, INC.

- WESTCHESTER PROPERTY MANAGEMENT GROUP, INC.
- AMERICAN PROPERTY MANAGEMENT GROUP, INC. • CONNECTICUT DIVISION

PROPERTY MANAGEMENT

FINANCIAL MANAGEMENT

Date: July 2, 2019

To: All Coop/Condo Owners

Re: Changes to the STAR Program

Beginning April 1, 2019 the State has changed the law pertaining to STAR and Enhanced STAR

Any Shareholders/Unit Owners who have been receiving the STAR Exemption will no longer Be eligible for any increases in the amount you receive. The amount will be frozen at the Current level

- . If you are living in a **Coop**, you have been receiving a credit on your maintenance or a Check from your management company,
- . If you are living in a **Condo**, you have been receiving a credit on your Real Estate Tax Bill

If you are still interested in receiving up to a 2% increase each year the state wants you to register for the **STAR Credit**, In a Coop you will receive a check directly from the state for the amount instead of a credit on your maintenance, check from your management company or a credit on your Real Estate Tax Bill in a Condo.

To receive information on how to do this, please call the state at 518-457-2036 or go to the website www.tax.ny.gov/star

If you already receive the Enhanced STAR exemption but aren't yet enrolled in the IVP (Income Verification Program), you must renew your application for the Enhanced STAR exemption and enroll in the IVP. **Submit the following forms to your assessor:**

- . Form RP-425-Rnw, Renewal Application for Enhanced STAR Exemption for the 2019-2020 School Year; and
- . Form RP-425-JVP, Supplement for Forms RP-425-E and RP-425-Rnw

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If you receive the Basic STAR exemption now and are now eligible for Enhanced STAR in 2019, you must apply for it and enroll in the IVP. **Submit the following forms to your assessor:**

- . *Form RP-425-E, Application for Enhanced STAR Exemption for the 2019-2020 School Year; and*
- . *Form RP-425-IVP, Supplement to Forms RP-425-E and RP-425-Rnw*

The forms can be accessed by going on the website www.tax.ny.gov/star or call 518-457-2036

If you have any further questions regarding the STAR Program, please contact our controller, Jody Ventrudo at 914-686-9500 extension 26 or email at jventrudo@wpmginc.com

Very truly yours,

WESTCHESTER PROPERTY MANAGEMENT GROUP, INC.